

A National Leader In Serving NOT-FOR-PROFIT ORGANIZATIONS

Legacy is a niche firm that provides audit and accounting, tax, and consulting services to over 150 not-for-profit organizations, including:

- Trade and Professional Associations
- Medical Societies and Association
- Foundations
- Charitable Organizations
- Other Tax Exempt Entities

SPECIALIZED KNOWLEDGE

We know the financial and public disclosure requirements for not-for-profit organizations and understand the impact they can have on your success. Managing these responsibilities successfully requires the assistance of a CPA firm that is truly knowledgeable and experienced in the financial aspects and operations of nonprofit.

Legacy's partners and professionals actively participate in Association Forum of Chicagoland, Association of Certified Fraud Examiners, several state societies' not-for-profit groups, and the American Institute of Certified Public Accountants. Our professionals are active on the organizations' committees and boards, and serve as speakers for various conferences. Their education and involvement allows them to remain on the cutting edge of the industry.

OUR SERVICES

- Audits, Reviews, Compilations
- Tax planning, compliance, and return preparation
- Use of joint ventures, subsidiaries, and affiliated organizations to minimize tax consequences and preserve tax exemption
- Payroll tax issues
- UBTI issues and planning
- Development of cost allocation methodologies that accurately measure expenses associated with programs, administrative, and fund-raising activities
- Political action committees (PAC) and federal election campaign requirements assistance
- Assistance with third-party regulatory agencies
- Employee benefit plan audits
- Specialized board training
- Internal control studies
- Financial forecasts and projections
- Assistance with compliance with contribution solicitation and substantiation rules

“I am extremely confident about Legacy’s expertise and experience as it relates to nonprofits. I feel that we are working with a top-quality Firm.”

