

Injunction Issued for DOL's LM-2 and T-1 Form Changes

On New Year's Eve, U.S. District Judge Gladys Kessler ruled that unions need more time to prepare for compliance with the changes to Form LM-2, *Labor Organization Annual Report*, and the new Form T-1, *Trust Annual Report*. The injunction delays the effective date of the new regulation by one year.

It is possible that the DOL may appeal this ruling. We will continue to keep you updated on any further developments as they occur.

We will follow up with additional information and a review of the changes in our January 2004 issue of *Legacy Advisor, Labor Organizations*. In the interim, please feel free to contact us at any time if you have any questions.

Note: Our Annual Tax Releases and Rates & Limits release are posted in the Publications Section of our website, www.legacycpas.com.