

Indiana Tax Amnesty Program

For the first time ever, Indiana has offered all taxpayers the opportunity to pay past due taxes free of penalties, interest, and collection fees, without fear of criminal or civil prosecution.

The amnesty period runs from September 15 through November 15, 2005. Tax liabilities due and payable for the period ended prior to July 1, 2004 qualify. A 3 year look-back period is required.

To participate, a taxpayer must pay the full amount of the tax liability, relinquish all future rights to protect the liability paid, and agree not to file a claim for a refund.

In general, the liabilities must be paid with the amnesty filing. However, provisions have been made to establish a short-term payment plan, if the taxpayer so requests.

All taxes "listed" (approximately 40, including gross income tax, adjusted gross income tax, supplemental net income tax, state gross retail and use taxes, cigarette and gasoline taxes) qualify for the amnesty program. A word of caution, all liabilities in each listed area must be paid for the amnesty to be honored. Taxpayers must be sure they have disclosed all their state obligations. If a taxpayer chooses not to participate, penalties for taxes unpaid, but eligible for the amnesty, would double upon assessment.

Should you need more information regarding this topic, please contact one of our partners.